

# 2019-20 Tuition Refund Plan Information



The Tuition Refund Plan is explained in more detail below

Note: Parents who choose-monthly payment option are required to participate in the tuition refund plan

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## **What is the Tuition Refund Plan?**

The Tuition Refund Plan protects both you and the school. You are contracting with CDSA for educational programs and services for the entire 2018-19 academic year and therefore, you are responsible for the payment of the contract in full. However, you may find that you are relocated on short notice, your financial status has changed, or there are other circumstances that result in your child(ren) being withdrawn from the school. The Tuition Refund Plan pays 60-70% of the balance left on your enrollment agreement - the percentage is dependent on the reason for withdrawal. You pay a premium equal to 3.1% of the annual tuition amount of your agreement and then, if you must leave during the school year, the Tuition Refund Plan typically pays at least 60% of your remaining financial obligation to the school. The premium is a one-time annual fee paid in September ((school year monthly enrollment agreements), not a monthly fee. See your 2019-20 Tuition and Fee Schedule for exact premium amounts.

## **Who must participate in the Tuition Refund Plan?**

All parents who choose the monthly installments payment option must participate in the plan and pay the premium (3.1% of the annual tuition). The 3.1% Tuition Refund Plan premium can be thought of as a finance charge for monthly payers, which is less than most credit card or other revolving account rates. It also provides peace of mind as most of the circumstances which result in a student's withdrawal, such as relocation or financial hardships, are not planned in advance.

## **What if I pay the full annual tuition in May?**

If you pay the full annual tuition in May, (or when you enroll if mid-year) the Tuition Refund Plan is **optional**; you do not have to pay the premium. However, should you have to withdrawal your child, for any reason, CDSA will not reimburse you. If you choose to pay the premium and participate in the Tuition Refund Plan, you will be reimbursed a portion of your prepaid tuition; the amount is dependent upon the reason for withdrawal. Contact the business office for details.

## **What do I have to do?**

There is no additional paperwork required. By signing and returning the Enrollment Agreement and paying the premium in full by August 12, 2019 (school year contracts) you are enrolled in the plan. Each student contract requires a separate premium to insure it.

## **What if I have questions?**

First, please read the attached brochure and then, if you still have questions, contact the business office at 817-275-0851 ext. 224 or Head of School ext. 223.