

# 2021-22 Tuition Refund Plan Information



The Tuition Refund Plan is explained in more detail below and in an available brochure.

Note: Parents who choose -- monthly payment option -- are required to participate in the Tuition Refund Plan.

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## **What is the Tuition Refund Plan?**

The Tuition Refund Plan protects both you and the school. You are contracting with CDSA for educational programs and services for the entire 2021-22 academic year and therefore, you are responsible for the payment of the contract in full. However, you may find that you may need to relocate on short notice, your financial status has changed, or there are other circumstances that result in your child(ren) being withdrawn from the school. The Tuition Refund Plan pays 50% of the balance of your unused insured fees. The percentage is dependent on the reason for withdrawal and determined by the Protect My Tuition company. Typically, reimbursement is 50-60% for a non-medical reason and between 50% to 70% for an approved medical reason. You pay a premium equal to 3.2% of the annual tuition amount of your agreement and then, if you must leave during the school year, the Tuition Refund Plan typically pays 50-60% of your remaining financial obligation to the school. The premium is a one-time required fee paid in September (school year monthly enrollment agreements), not a monthly fee. See the 2021-22 Tuition and Fee Schedule for exact premium amounts. A student must attend school at least 14 consecutive days if withdrawing for reasons other than medical as explained in the tuition refund brochure.

## **Who must participate in the Tuition Refund Plan?**

All parents who choose the monthly installments payment option must participate in the plan and pay the premium (3.2% of the annual tuition). The 3.2% Tuition Refund Plan premium can be thought of as a finance charge for monthly payers, which is less than most credit card or other revolving account rates. It also provides peace of mind as most of the circumstances which result in a student's withdrawal, such as relocation or financial hardships, are not planned in advance.

## **What if I pay the full annual tuition in May?**

If you pay the full annual tuition in May, (or when you enroll if mid-year) the Tuition Refund Plan is **optional**; you do not have to pay the premium. However, should you have to withdraw your child, for any reason, CDSA will not reimburse you. If you choose to pay the premium and participate in the Tuition Refund Plan, you will be reimbursed a portion of the balance of your unused insured fees. The amount is dependent on the reason for withdrawal and determined by the Protect My Tuition company.

## **What do I have to do?**

There is no additional paperwork required. By signing and returning the Enrollment Agreement and paying the premium in full by September 2021 (school year contracts) you are enrolled in the plan. Each student contract requires a separate premium to insure it.

## **What if I have questions?**

First, please read the Tuition Refund Plan brochure provided by Protect My Tuition company for more information. Then, if you still have questions, contact the Business Office at 817-275-0851 ext. 224 or Head of School ext. 223.